

Table 4 Summary of cash flow for the month ended 31 August 2016

R thousand		2016/17			2015/16		
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Exchequer revenue	1)	1,161,996,198	100,011,459	427,608,664	1,080,150,342	90,590,373	400,332,737
Departmental requisitions	2)	1,318,338,084	101,179,085	556,180,729	1,250,243,854	101,394,652	531,350,063
Voted amounts		721,148,226	45,828,933	316,029,363	707,309,902	51,619,604	315,617,783
Direct charges against the National Revenue Fund		590,923,063	55,350,152	240,141,608	542,933,952	49,775,048	215,732,280
Debt-service costs		147,720,000	15,631,538	56,519,383	127,476,848	12,771,492	45,310,571
Provincial equitable share		410,698,585	34,224,882	171,124,428	386,500,009	31,889,459	159,447,299
General fuel levy sharing with metropolitan municipalities		11,223,831	3,741,277	3,741,277	10,658,909	3,552,969	3,552,969
Other costs		21,280,647	1,752,455	8,756,520	18,298,186	1,561,128	7,421,441
Provisional allocation not assigned to votes		266,795	-	-	-	-	-
Projected underspending		6,000,000	-	-	-	-	-
Main budget balance		(156,341,886)	(1,167,626)	(128,572,066)	(170,093,510)	(10,804,279)	(131,017,325)
Total financing		156,341,886	1,167,626	128,572,066	170,093,510	10,804,279	131,017,325
Domestic short-term loans (net)		25,000,000	7,343,889	25,133,833	13,147,798	4,383,616	11,253,463
Domestic long-term loans (net)		116,200,000	15,498,167	77,475,187	146,171,686	12,539,346	73,328,210
Loans issued for financing (net)		116,200,000	15,211,513	77,906,678	148,650,767	12,790,948	74,739,310
Loans issued (gross)		185,681,000	16,551,993	85,027,653	185,286,276	13,448,060	78,190,928
Discount		(11,681,000)	(1,008,802)	(5,977,576)	(8,491,055)	(331,347)	(1,660,624)
Redemptions							
Scheduled		(57,800,000)	(331,678)	(1,143,399)	(28,144,454)	(325,765)	(1,790,994)
Loans issued for switches (net)		-	(83,954)	(802,099)	(2,479,081)	(251,602)	(1,411,100)
Loans issued (gross)		-	4,809,265	22,180,295	53,263,859	4,600,261	39,216,209
Discount		-	(386,652)	(1,314,980)	(1,031,086)	(79,257)	(776,121)
Loans switched (net of book profit)		-	(4,506,567)	(21,667,414)	(54,711,854)	(4,772,606)	(39,851,188)
Loans issued for repo's (net)		-	370,608	370,608	-	-	-
Repo out		-	3,523,965	8,646,994	15,662,239	91,773	8,741,278
Repo in		-	(3,153,357)	(8,276,386)	(15,662,239)	(91,773)	(8,741,278)
Foreign long-term loans (net)		7,811,224	-	3,501,184	(3,879,114)	-	(1,847,173)
Loans issued for financing (net)		7,811,224	-	3,501,184	(3,879,114)	-	(1,847,173)
Loans issued (gross)		23,205,000	-	18,178,187	-	-	-
Discount		-	-	(248,859)	-	-	-
Redemptions							
Scheduled							
Rand value at date of issue		(7,262,352)	-	(6,515,020)	(2,364,581)	-	(1,229,861)
Revaluation		(8,131,424)	-	(7,913,124)	(1,514,533)	-	(617,312)
Other movements		7,330,662	(21,674,430)	22,461,862	14,653,140	(6,118,683)	48,282,825
Surrenders/Late requests		4,101,000	691,931	1,102,752	10,824,061	1,162,986	1,676,742
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	(29,080,846)	9,702,920	(7,868,522)	399,280	17,262,628
Changes in cash balances		3,229,662	6,714,485	11,656,189	11,697,601	(7,680,949)	29,343,455
Change in cash balances	3)	3,229,662	6,714,485	11,656,189	11,697,601	(7,680,949)	29,343,455
Opening balance		197,387,000	173,092,612	178,034,316	189,731,917	152,707,513	189,731,917
Reserve Bank accounts		-	143,634,143	132,942,023	136,584,817	130,569,303	136,584,817
Commercial Banks - Tax and Loan accounts		-	29,458,469	45,092,293	53,147,100	22,138,210	53,147,100
Closing balance		194,157,338	166,378,127	166,378,127	178,034,316	160,388,462	160,388,462
Reserve Bank accounts		-	139,784,465	139,784,465	132,942,023	130,000,589	130,000,589
Commercial Banks - Tax and Loan accounts		-	26,593,662	26,593,662	45,092,293	30,387,873	30,387,873

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances